

BARC SKATE BUILDING IMPROVEMENTS PROJECT

PROJECT #2025 - 03

BID BOND FORM

VASHON PARK DISTRICT, VASHON, WASHINGTON
BARC SKATE BUILDING IMPROVEMENTS PROJECT
BID BOND FORM

BOND NO. _____

AMOUNT \$ _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as Principal, hereinafter called the Contractor, and _____, as SURETY, are held and firmly bound unto the Vashon Park District as OBLIGEE, hereinafter called the Owner, in the penal sum of _____ Dollars(\$ _____)

for the payment of which Contractor and Surety bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS BOND IS SUCH THAT: WHEREAS the Contractor is herewith submitting a Bid Proposal for the above referenced project. Project and said Bid Proposal, by reference thereto, being hereby made a part hereof.

NOW, THEREFORE, if the said Bid Proposal submitted by the Contractor is accepted and the Contract awarded to the Contractor and if the Contractor shall execute the proposed Contract and shall furnish the Performance and Payment Bond as required by the Bidding and Contract Documents within the time fixed by said Contract Documents, then this obligation shall be void; if the Contractor shall fail to execute the proposed Contract and furnish the required bond, the SURETY hereby agrees to pay to the Owner the penal sum as liquidated damages. Waiver of notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids specified in the bid documents, and the Owner and Contractor shall obtain the Surety's consent for an extension beyond sixty (60) days.

In the event suit is brought upon this bond by said OBLIGEE and judgment is recovered, said SURETY shall pay all costs incurred by said OBLIGEE in such suit, including a reasonable attorney's fee to be fixed by the court.

Signed and sealed this _____ day of _____, 2025.

CONTRACTOR

By _____

SURETY

By _____
ATTORNEY-IN-FACT

The Attorney-in-Fact who executes this bond in behalf of the SURETY must attach a copy of his power of attorney as evidence of his authority.

END OF SECTION